

# Board's independence statement

According to the articles of association, Akelius' Board shall consist of no fewer than three and no more than seven members with no more than two deputy members.

At present the Board consists of five ordinary board members.

Akelius follows the, in its view, relevant provisions of the Swedish Corporate Governance Code and strives for gender balance, diversity and breadth of qualifications, experience and background on the Board. Please visit the Swedish Corporate Governance website to read the code.

The Board works according to a set of procedural rules containing instructions on the allocation of work between the Board and the CEO.

The information about shareholding in Akelius refers to the situation in January 2022.

Shareholdings include own holdings and those of spouse, minors or children living at home and associated companies and holdings through capital assurance.

Three members of the Board of Directors are to be regarded as independent in relation to Akelius and its executive management and two members of the Board of Directors are to be regarded as independent in relation to Akelius' largest shareholders.